



2010 Commission Update

AFCPE Extension Pre-conference

1. Consumer Financial Protection Bureau, Office of Financial Education
2. Priorities --national strategy, core competencies, research, communications, access
3. National Strategy for Financial Literacy 2010
4. core competencies
5. <http://www.treas.gov/offices/domestic-finance/financial-institution/fin-education/>
6. www.mymoney.gov

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NIFA-USDA is one of 20 federal agencies, plus the recent addition of the White House, that has a seat on this Financial Literacy and Education Commission. The goal of the commission is to coordinate efforts of the federal government in meeting the financial education needs of individuals and families in the United States.

1. The Bureau is scheduled to be operational July 21, 2011. An Office of Financial Education will be part of the Bureau. The director of this office will be the Vice Chair of FLEC.
2. FLEC has five working groups. NIFA can participate in as many or the working groups as it deems appropriate.
3. The National Strategy will be released in mid-November.
4. Core competencies that every person needs to know to attain financial security have been developed and will soon be released.
5. This site offers details about the Office of Financial Education and Access at the U.S. Treasury, which is identified by public law to facilitate the work of FLEC. Go to this site to get updates of accomplishments of FLEC.
6. This is the public financial education site, managed by FLEC. It has been re-designed recently.

NIFA-USDA, as your federal partner, maintains high visibility with FLEC and its accomplishments.